

Stéphane LHUISSIER

Senior Economist

Banque de France

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RESEARCH INTERESTS Macroeconomics, Monetary Economics

EDUCATION Ph.D. Economics, Paris School of Economics / University of
Panthéon-Sorbonne, 2014

M.Sc. Economics, Paris School of Economics / University of
Panthéon-Sorbonne, 2009

EMPLOYMENT 2017 — Present | Monetary Policy Division, Banque de France
Senior Economist

2014 — 2017 | Macroeconomic Analysis Division, CEPII
Economist

2010 — 2013 | Monetary Policy Division, Banque de France
Junior Economist

REFEREED PUBLICATIONS Financial Conditions and Macroeconomic Downside Risks in the
Euro Area, **European Economic Review**, April 2022

Regime-dependent Effects of Uncertainty Shocks: a Structural
Interpretation (with .F. Tripier), **Quantitative Economics**,
November 2021

Monetary Policy and Corporate Debt Structure (with U. Szczer-
bowicz), **Oxford Bulletin of Economics and Statistics**, July
2021

The Regime-switching Volatility of Euro Area Business Cycles,
Macroeconomic Dynamics, March 2018, p. 426-469

Financial Intermediaries' Instability and Euro Area Macroeco-
nomic Dynamics, **European Economic Review**, September
2017, p. 49-72

On the Stability of Calvo-style Price-setting Behavior (with M.
Zabelina), **Journal of Economic Dynamics and Control**, Au-
gust 2015, p. 77-95

WORKING PAPERS

The Dynamic Effects of the ECB's Asset Purchases: a Survey-based Identification (with B. Nguyen), **Banque de France Working Paper**, February 2021

Does the Liquidity Trap Exist? (with B. Mojon and J. Rubio-Ramírez), **Banque de France Working Paper**, April 2020

POLICY BRIEFS

Employment and the conduct of monetary policy in the euro area (with workstream members), **ECB Occasional Paper Series**, no. 275, 2021

Taux d'intérêt bas, quelle responsabilité de la politique monétaire? (with O. Garnier and A. Penalver), **Risques**, no. 120, 2019

Uncertainty and Macroeconomics: Transmission Channels and Policy Implications (with L. Ferrara and F. Tripier), **Rue de la Banque**, no. 61, April 2018

Uncertainty Fluctuations: Measures, Effects, and Macroeconomic Policy Challenges (with L. Ferrara and F. Tripier), **CEPII Policy Brief**, December 2017

L'impact du resserrement monétaire américain sur les économies émergentes (with A. Cheysson and F. Tripier), **La Lettre du CEPII**, June 2016

BLOGS

Does Robot Density Influence the Effects of Monetary Policy?, **Bloc-notes Eco Banque de France**, July 2022

A Measure of the Evolution of Cyber Risk, **Bloc-notes Eco Banque de France**, December 2021

The Liquidity Trap, Monetary Policy, and the Health Crisis, **Bloc-notes Eco Banque de France**, June 2020

Will the Euro Area's Economic Expansion Die of Old Age?, **Bloc-notes Eco Banque de France**, October 2019

The Economic Impact of Financial Events: an All-or-Nothing Phenomenon, **Bloc-notes Eco Banque de France**, September 2018

The effects of Trumpian uncertainty on U.S. economy (with F. Tripier), **CEPII Blog**, January 2017

Should we fear the Brexit uncertainty? IMF versus Krugman (with F. Tripier), **CEPII Blog**, August 2016

Le changement de stratégie d'exit de la fed devrait profiter aux pays émergents (with A. Cheysson and F. Tripier), **CEPII Blog**, June 2016

Through the lenses of the natural rate of interest, European monetary policy appears to be too loose since 2015, **CEPII Blog**, May 2016

Business cycles in Europe since 1970, **CEPII Blog**, December 2015

The exit from the u.s. zero interest-rate policy should be done gradually (with F. Tripier), **CEPII Blog**, September 2015

Back to the Great Moderation?, **CEPII Blog**, April 2015

European Quantitative Easing: Were Markets Surprised?, **CEPII Blog**, January 2015

CONFERENCES

2020-2022: Banque de France 2020, CEF 2021, OFCE 2021, IAAE 2021, Fed of St Louis 2021, Applied Econometrics for Macroeconomics Workshop 2022, CFE conference 2022

2016-2019: CEPII, CEF 2016, T2M 2016, RES 2017, T2M 2017, Banque de France, CFE 2018, French Econometrics Conference 2018, BIS, Banque de France, ICMAIF 2019, Padova Macro Talks, CFE 2019

2012-2015: CEPII, RCEA 9th Rimini Bayesian Workshop, IAAE 2015, OFCE-Science-Po, 63rd Meeting of AFSE, ADRES Doctoral Conference 2014, 13th Annual Missouri Economics Conference, CEPREMAP 2013, Banque de France, Université Paris I Panthéon-Sorbonne

REFERENCES

Prof. Michel Juillard

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Prof. Tao Zha

Federal Reserve Bank of Atlanta
1000 Peachtree Street N.E.
Atlanta, Georgia 30309-4470
zmail@tzha.net

Prof. Juan Rubio-Ramírez

Emory University
Rich Memorial Building
Atlanta, Georgia 30322-2240
jrubior@emory.edu

COMPUTER SKILLS

MATLAB, GAUSS, Dynare, Julia, Python, RATS, R, STATA, SAS, Eviews, C/C++, LaTeX, WinEdit, Fortran

QUANTITATIVE TOOLS

Vector autoregressions (VAR), dynamic stochastic general equilibrium (DSGE), Bayesian inference, Kalman filter, state-space models, nonlinear models, forecasting, Markov-switching models, stochastic processes, time series econometrics, data science, text analysis, and numeric programming including large-scale problems, non-linear optimization, and Monte-Carlo simulation.

CERTIFICATE

Quantum Computing Fundamentals, **MIT xPRO**. June 2023
(see certificate)

LATEST CV UPDATE

October 12th, 2023